

Submitted by: Chair of the Assembly at the  
Request of the Mayor  
Prepared by: Wohlforth, Johnson, Brecht,  
Cartledge, & Brooking  
For Reading: January 10, 2006

*See AO 2006-3(5)*

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2006-3

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF FORTY-FIVE MILLION THREE HUNDRED NINETY THOUSAND DOLLARS (\$45,390,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF ROAD, STORM DRAINAGE AND RELATED CAPITAL IMPROVEMENTS AND THE QUESTION OF AN INCREASE IN THE MUNICIPAL TAX CAP LIMITATION TO PAY ASSOCIATED OPERATIONS AND MAINTENANCE COSTS IN THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 4, 2006.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed FORTY-FIVE MILLION THREE HUNDRED NINETY THOUSAND DOLLARS (\$45,390,000) for the purpose of paying the costs of planning, designing, acquiring property for, equipping, rehabilitating and constructing road improvements, roadway safety improvements, storm collection drainage and treatment improvements and related capital improvements within the Anchorage Roads and Drainage Service Area.

Section 2. The sum of not to exceed Forty-Five Million Three Hundred Ninety Thousand Dollars (\$45,390,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid road, storm drainage and related capital improvements and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only to pay for capital improvements and costs of issuance of the

1 bonds. The full faith and credit of the Municipality is pledged for the payment of the  
2 principal of and interest on the bonds, and ad valorem taxes upon all taxable property  
3 within the Municipality shall be levied without limitation as to rate or amount to pay the  
4 principal of and interest on the bonds when due. The principal of and interest on the bonds  
5 are to be paid first from general ad valorem taxes levied and collected within the  
6 Anchorage Roads and Drainage Service Area.

7 Section 3. An election is to be held on April 4, 2006, in and for the Municipality, for  
8 the purpose of submitting a general obligation bond proposition to the qualified voters of  
9 the Municipality for approval or rejection. The proposition must receive a majority vote of  
10 those in the Municipality voting, both in the Anchorage Roads and Drainage Service Area  
11 and areawide, on the question to be approved. The proposition shall be substantially in the  
12 following form:

13 PROPOSITION NO. \_\_\_\_

14 ANCHORAGE ROADS AND DRAINAGE SERVICE AREA ROAD AND,  
STORM DRAINAGE BONDS

15 Shall Anchorage borrow up to \$45,390,000 through the  
16 issuance of general obligation bonds to pay costs of roadway  
17 improvements, roadway safety improvements, drainage  
18 collection, drainage treatment and related capital improve-  
ments and increase the municipal tax cap by an annual  
amount not to exceed \$1,806,000 to pay the associated  
annual operations and maintenance costs?

19 Voter approval of this bond proposition authorizes for each  
20 \$100,000 of assessed taxable property value (based on the  
21 estimated 2006 assessed valuation in the Anchorage Roads  
22 and Drainage Service Area): (i) an annual increase in taxes of  
23 approximately \$19.57 to retire the proposed bonds, and (ii) an  
annual increase necessary to fund the proposed increase in  
the municipal tax cap (Charter 14.03(b)(2)) of approximately  
\$9.13 to pay for annual operations and maintenance costs  
related to the proposed capital improvements.

24 The debt shall be paid from real and personal property taxes  
25 levied and collected within the Anchorage Roads and Drainage  
26 Service Area. Anchorage will also pledge its full faith and  
27 credit for payment of the debt.

28 (No. AO 2006-3)

1        Section 4. The proposition, both for paper ballots and machine ballots, shall be  
2 printed on a ballot which may set forth other general obligation bond propositions, and the  
3 following words shall be added as appropriate and next to a square provided for marking  
4 the ballot or voting by a machine:

5                    PROPOSITION NO. \_\_\_\_\_

Yes  
No

7        Section 5. Section 2 of this Ordinance shall become effective only if the proposition  
8 described in Section 3 is approved by a majority of the qualified voters voting on the  
9 proposition at the general election on April 4, 2006. The remaining sections of this  
10 Ordinance shall become effective upon passage and approval.

11                   PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this \_\_\_\_\_ day of  
12 \_\_\_\_\_ 2006.

16                   Anna L. Fairclough  
17 Chair

18 ATTEST:

19 \_\_\_\_\_  
20 Municipal Clerk  
21  
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28

**MUNICIPALITY OF ANCHORAGE**  
**Summary of Economic Effects - General Government**

AO Number: 2006-3                      Title: \$45,390,000- Anchorage Roads & Drainage Service Area  
Sponsor:  
Preparing Agency: Public Finance and Investments  
Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)					
	FY06	FY07	FY08	FY09	FY10
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services	0	1,806	1,806	1,806	1,806
4000 Debt Service	0	3,873	3,873	3,873	3,873
5000 Capital Outlay					
TOTAL DIRECT COSTS:	0	5,679	5,679	5,679	5,679
ADD: 6000 Charge from Others					
LESS: 7000 Charge to Others					
FUNCTION COST:					
REVENUES:					
CAPITAL:					
POSITIONS: FT/PT and Temp.					

**PUBLIC SECTOR ECONOMIC EFFECTS:**

Estimated annual debt service of \$3,872,600 assumes bonds are sold as a package @ 5.25% interest, with bond repayments corresponding to the expected life of the assets financed; 5, and 20 years.

When projects are completed and fully functioning, increased annual operations and maintenance costs are estimated at \$1,806,000.



# Municipality of Anchorage

## 2006 BOND PROJECTS BY SERVICE AREA & CATEGORY

(000's)			
PROJECT TITLE	G O Bonds	Other Funds	2006 Total
<b>Anchorage Roads &amp; Drainage</b>			
<b>Roadway Improvements</b>			
100TH AVE EXTENSION - MINNESOTA DR TO KING ST	\$3,000	\$0	\$10,000
32ND AVE UPGRADE- MULDOON RD TO BROOKRIDGE DR	\$200		\$200
35TH AVE AND MCRAE ST UPGRADE - WISCONSIN ST TO SPENARD RD	\$800		\$800
36TH AVE SURFACE REHAB - C ST TO SEWARD HWY	\$400		\$400
40TH AVE EXTENSION-LAKE OTIS PKWY TO PIPER ST	\$800		\$800
48TH AVE/BONIFACE PKWY EXTENSION TUDOR RD TO BRAGAW ST	\$800		\$20,800
6TH AVE RECONSTRUCTION-OKLAHOMA ST TO MULDOON RD	\$400		\$400
76TH AVE RECONSTRUCTION - CHAD ST TO C ST	\$200		\$200
84TH AVE UPGRADE -LAKE OTIS PKWY TO SPRUCE ST	\$3,100		\$3,100
ALASKA RAILROAD CROSSING REHABS	\$500		\$500
ARCTIC BLVD SURFACE REHAB - TUDOR RD TO RASPBERRY RD	\$700		\$700
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$500		\$500
BAYSHORE DR SURFACE REHAB - 100TH AVE TO MARATHON CIR	\$4,300		\$4,300
DIMOND BLVD UPGRADE - JODPHUR RD TO SAND LAKE RD	\$600		\$600
FIREWEED LN/LATOUCHE ST UPGRADE - SEWARD HWY TO NORTHERN LIGHTS BLVD	\$300		\$300
LOCAL ROAD RID RECONSTRUCTION AND UPGRADES	\$1,000		\$1,000
MARSTON DR/FORAKER DR RID CONSTRUCTION	\$1,200		\$1,200
NORTHERN LIGHTS BLVD SURFACE REHAB- LAKE OTIS PKWY TO BRAGAW ST	\$400		\$400
PAVEMENT REHAB MATCHING PROGRAM	\$2,500		\$5,000
RECYCLED ASPHALT PAVEMENT (RAP) AND CHIP SEAL UPGRADES	\$1,000		\$1,000
SPENARD RD RECONSTRUCTION - MINNESOTA DR TO MINNESOTA DR ON-RAMP	\$1,100		\$11,000
SPRUCE ST UPGRADE - 76TH AVE TO 88TH AVE	\$4,800		\$4,800
<b>Sub-Total</b>	<b>Roadway Improvements \$28,600</b>	<b>\$0</b>	<b>\$68,000</b>
<b>Economic/Community Development</b>			
DOWNTOWN AREA STREET IMPROVEMENTS	\$500	\$0	\$500
E ST AVE CORRIDOR UPGRADE SHIP CREEK TO DELANEY PARK STRIP	\$1,500	\$6,500	\$8,000
EDWARD ST UPGRADE - 6TH AVE TO DEBARR RD	\$200	\$0	\$200
FAIRVIEW AREA PEDESTRIAN AND STREET AMENITIES	\$250		\$250
MOUNTAIN VIEW DR CORRIDOR UPGRADE GLENN HWY TO MCCARREY ST	\$900		\$900
VAN BUREN ST/HARDING DR CIRCULATION AND ACCESS IMPROVEMENTS	\$600		\$600
<b>Sub-Total</b>	<b>Economic/Community Development \$3,950</b>	<b>\$6,500</b>	<b>\$10,450</b>



# Municipality of Anchorage

## 2006 BOND PROJECTS BY SERVICE AREA & CATEGORY

PROJECT TITLE		G O Bonds	(000's) Other Funds	2006 Total
Safety Improvements				
ADA PEDESTRIAN FACILITY UPGRADES		\$200	\$0	\$200
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS		\$550		\$550
ARCTIC BLVD S-BOUND RIGHT TURN LANE AT TUDOR		\$990		\$990
ARDSA STREET LIGHT IMPROVEMENTS		\$200		\$200
ELECTRICAL LOAD CENTER UPGRADES		\$50		\$50
INTERSECTION SAFETY IMPROVEMENTS		\$500		\$1,000
MAPLEWOOD DR SIDEWALK - 24TH AVE TO NORTHERN LIGHTS BLVD		\$300		\$300
MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB		\$500		\$1,000
PEDESTRIAN OVERPASS REHAB AND UPGRADES		\$200		\$200
TRAFFIC CALMING AND SAFETY IMPROVEMENTS		\$1,500		\$1,500
Sub-Total	Safety Improvements	\$4,990	\$0	\$5,990
Drainage - Collection				
DOWNTOWN/FAIRVIEW AREA STORM DRAIN UPGRADES		\$900	\$0	\$900
FISH CREEK IMPROVEMENTS PHASE IVC - WATER QUALITY ENHANCEMENTS		\$1,900		\$1,900
MISCELLANEOUS SMALL DRAINAGE PROJECTS		\$500		\$1,000
Sub-Total	Drainage - Collection	\$3,300	\$0	\$3,800
Drainage - Treatment				
WATER QUALITY IMPROVEMENTS ON STORM DRAINS		\$500	\$0	\$1,000
Sub-Total	Drainage - Treatment	\$500	\$0	\$1,000
Public Works Miscellaneous				
AMATS PROJECTS: MUNICIPAL MATCHING FUNDS		\$350	\$0	\$350
MAINTENANCE AND OPERATION FACILITY		\$500		\$500
RIGHT-OF-WAY ACQUISITION FOR FUTURE DRAINAGE, AND SAFETY PROJECTS		\$1,000		\$1,000
SNOW DISPOSAL SITE ACQUISITION AND DEVELOPMENT		\$1,000		
Sub-Total	Public Works Miscellaneous	\$2,850	\$0	\$2,850
Road Transfer Program				
100TH AVE RECONSTRUCT/UPGRADE(RTP)-VICTOR RD TO POINTE RESOLUTION DRIVE		\$200	\$0	\$200
72ND AVE/SPRUCE ST/LORE RD UPGRADE (RTP)- LAKE OTIS PKWY TO ABBOTT LOOP RD		\$200		
80TH AVE UPGRADE (RTP)- LAKE OTIS PKWY TO SPRUCE ST		\$200		
88TH AVE UPGRADE (RTP)- HARTZELL RD TO LAKE OTIS PKWY		\$200		
BRAGAW ST SURFACE REHAB (RTP)-PROVIDENCE DR TO TUDOR RD		\$200		\$5,200
OLD KLATT RD UPGRADE (RTP)-TIMBERLANE DR TO VICTOR RD		\$200		\$9,700
Sub-Total	Road Transfer Program	\$1,200	\$0	\$15,700
Anchorage Roads & Drainage		\$45,390	\$6,500	\$107,790



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM No. 27-2006

Meeting Date: January 10, 2006

1 **From:** Mayor

2  
3 **Subject:** An Ordinance for the Qualified Voters of Anchorage, Alaska in the Amount  
4 of \$45,390,000 of General Obligation Bonds for the Anchorage Roads and  
5 Drainage Service Area (ARDSA)  
6  
7

8 The attached Ordinance No. AO 2006-3, on approval, will place a \$45,390,000 general  
9 obligation bond proposition for the Anchorage Roads and Drainage Service Area  
10 (ARDSA) on the ballot for the regular Municipal election to be held on April 4, 2006.  
11

12 The administration recommends scheduling a public hearing for this bond ordinance on  
13 January 24, 2006.  
14

15 The 2006 ARDSA road bond will implement the priorities established in the recently  
16 approved 2006-2011 Capital Improvement Program. The bond focuses on reduced  
17 traffic congestion, improves public safety, promotes economic development, and  
18 addresses rehabilitation needs on deteriorating collector and arterial streets.  
19

20 THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY  
21 APPROVE THE PROPOSED ORDINANCE PLACING THE ANCHORAGE ROADS  
22 AND DRAINAGE SERVICE AREA BOND PROPOSITION ON THE APRIL 4, 2006  
23 BALLOT.  
24  
25

26 Prepared by: Jeffrey E. Sinz, Chief Fiscal Officer

27 Concurrence: Janet L. Mitson, Office of Management & Budget

28 Concurrence: Denis C. LeBlanc, Municipal Manager

29 Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 003636**Type:** Ordinance - AO**Title:** General Obligation Bonds for the Anchorage Roads & Drainage Service Area (ARDSA) - \$45,390,000, Finance**Author:** pruittns**Initiating Dept:** Finance**Keywords:** Bonds, ARDSA, Roads & Drainage, \$45,390,000**Date Prepared:** 1/11/06 3:57 PM**Director Name:** Jeffrey Sinz**Assembly Meeting Date**  
**MM/DD/YY:** 1/10/06**Public Hearing Date**  
**MM/DD/YY:** 1/24/06M.D.A.  
2005 JAN 13 PM 12:47  
CLERKS OFFICE**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOrdinanceWorkflow	1/11/06 4:02 PM	Checkin	pruittns	Public	003636
AllOrdinanceWorkflow	1/11/06 4:41 PM	Reject	richardsdm	Public	003636
AllOrdinanceWorkflow	1/11/06 4:43 PM	Checkin	pruittns	Public	003636
AllOrdinanceWorkflow	1/11/06 4:45 PM	Checkin	pruittns	Public	003636
Finance_SubWorkflow	1/11/06 4:54 PM	Approve	richardsdm	Public	003636
OMB_SubWorkflow	1/12/06 12:07 PM	Approve	mitsonjl	Public	003636
Legal_SubWorkflow	1/12/06 5:24 PM	Approve	fehlenrl	Public	003636
MuniManager_SubWorkflow	1/13/06 8:24 AM	Approve	leblancdc	Public	003636
MuniMgrCoord_SubWorkflow	1/13/06 11:02 AM	Approve	abbottmk	Public	003636

*Said on the Table*

CONSENT AGENDA - INTRODUCTION